

ECONOMICS SET-II

Time: 3 Hours Maximum Marks: 95

General Instructions:

- i) All questions in both the sections are compulsory.
- ii) Marks for questions are indicated against each.
- iii) Question No. 1-5 and 16-20 are very short answer questions carrying 1 marks each. They are required to be answered in the sentence each.
- iv) Questions No. 6-9 and 21-25 are short answer question carrying 3 marks each to be answered maximum 60 words each.
- v) Question No. 10-13 and 26-28 line also short answer questions carrying 4 marks each to be answered in maximum 80 words.
- vi) Question No. 14-15 and 29-31 are long answer questions carrying 6 marks each to be answered in maximum 120 words.

SECTION: A

- 1, What is meant by sampling.
- 2. What is meant by variable in statistics.
- 3. Write formula to calculate weighted mean.
- What is lorenz curve.
- 5. Give two examples of negative correlation.
- 6. Explain the importance of statistics in economics.
- 7. Write four features of census method of collecting data.
- 8. Prepare a multiple bar diagram from following data:

| Year | First Division | Second Division | Pass |
|------|----------------|-----------------|------|
| 2007 | 40 | 80 | 130 |
| 2008 | 80 | 100 | 120 |
| 2009 | 100 | 120 | 180 |

9. Calculate median of following data:

| Χ | 10 | 20 | 30 | 80 | 90 | 100 |
|---|----|----|----|----|----|-----|
| f | 3 | 7 | 6 | 2 | 8 | 4 |

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10. Draw a pie-chart from following data.

| Items | Percentage expenditure. |
|-------------|-------------------------|
| Labour | 15 |
| Bricks | 20 |
| Wood | 05 |
| Painting | 10 |
| Steel | 25 |
| Cement | 12 |
| Supervision | 07 |
| Misc | 06 |

- 11. Write any two merits and demerits of mode.
- 12. Calculate quartile deviation and co-efficient of quartile deviation from following data.

```
Roll No. 1 2 3 4 5 6 7
Marks 20 28 40 12 30 15 50
```

13. Calculate standard deviation from step deviation method :

| Items (x) | 0-10 | 10-20 | 20-30 | 30-40 |
|---------------|------|-------|-------|-------|
| Frequency (f) | 2 | 3 | 4 | 1 |

14. Calculate correlation of marks obtained in maths and statistics by 12 students

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Marks (Math)
                                                 67
                                                             74
               50
                   54
                       56
                            59
                               60
                                    62
                                        61
                                            65
                                                     71
Marks (Statistics) 22 25 34
                           28 26
                                    30
                                        32
                                            30
                                                         36
                                                             40
```

15. Briefly explain the problems in construction of index number.

SECTION: B

- 16. What was the infant mortality rate in India during British rule.
- 17. Who is its chairperson of planning commission in India?
- 18. Define Poverty.
- 19. What is being measured by plant load factor (PLF)
- 20. In which country, the great proletarian cultural revolution was introduced?

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- 21. How import substitution policy protect the domestic industries.
- 22. State three arguments in favour of economic reforms in India.
- 23. Explain three dimensional approach adopted by govt. of India to eradicate poverty.
- 24. Explain the importance of self help group (SHG) in rural area.
- 25. What is the difference between labour force and work force.
- 26. Explain the meaning of globalisation and as the main result of this policy explain the outsourcing.
- 27. Explain the relationship between poverty and ineugality of income.
- 28. Is environmental crisis a recent phenomenon? If so, why?

OR

Keeping in view your locality, describe any four strategies of sustainable development.

- 29. Explain the long term objective of economic planning in India.
- 30. Explain the main sources of human capital formation.

OR

What is demand pull inflation? Write four causes responsible for it.

31. Compare the sectoral contribution in GDP in India, China of Pakistan.

