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**Business Studies**  
**Class – XI**

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Time allowed: 3 hours

Maximum Marks: 90

**General Instructions:**

- (i) Answers to questions carrying **1** mark may be from **one word to one sentence**.
  - (ii) Answers to questions carrying **3** marks may be from **50 – 75** words.
  - (iii) Answers to questions carrying **4 – 5** marks may be about **150** words.
  - (iv) Answers to questions carrying **6** marks may be about **200** words.
  - (v) Attempt all parts of a question together Marks are given at the end of each question.
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1. Identify the type of activity if a worker working in a factory, a doctor operating in his clinic, a manager working in the office and a teacher teaching in school.
2. “Profit is the reward for risk taking”. Comment.
3. Name various forms of business organisations from which one can choose the right one.
4. What are the forms of organisation which public enterprise may take.
5. What is the level of operating cost in traditional business and e-business?
6. A Business enterprise is basically an economic entity and therefore its primary social responsibility is economic. Comment.
7. Factoring is a financial service under which the ‘factor’ renders various services. But after that there are some limitations of factoring. Identify any one limitation of factoring as a source of finance.
8. What type of services a wholesaler provides to the retailers?
9. Explain any 3 causes of business risks.
10. Explain the following terms used in a partnership business :
  - (a) Sleeping Partner
  - (b) Secret Partner
  - (c) Partner by Estoppel
11. Give any three merits of departmental undertaking.



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12. Explain any three functions of insurance.
  13. Explain any three advantages or benefits of E-Business.
  14. Briefly explain :
    - (a) Economic Responsibility
    - (b) Legal Responsibility
    - (c) Ethical Responsibility
  15. Give any four Limitations of E-Business.
  16. Explain any four advantages or merits of financial institutions.
  17. Explain the role of small business in India.
  18. Explain the services provided by the retailer to consumers.
  19. Explain any three advantages of Licensing and Franchising.
  20. Distinguish between business, profession and employment.
  21. Explain the features or characteristics of Government Companies.
  22. Distinguish between Memorandum of association and Artcles of Assocaition.
  23. Explain some of the important features/characteristics of departmental stores.
  24. (a) Explain the following types of industries:
    - (i) Extractive Industries
    - (ii) Genetic industries
    - (iii) Construction industries(b) Mr. Vinod decided that his manufacturing unit (garments) will be set up in a rural area of Orissa where people have very less job opportunities and labour is available at ver low rate. He also thought of giving equal opportunities to men and women. Identify two values which Vinod wants to communicate to the society by setting up this manufacturing unit.
  25. Explain the features of Statutory Corporations and also identify the values disclosed by the Statutory Corporations.
  26. Explain the problems of small business.
  27. Explain the following:
    - (a) World Bank
    - (b) Functions of IMF
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